

More Information About Nebo's Tax 2016

An ad appeared in the Daily Herald last Sunday advertising a Nebo School District proposed tax increase which caused some questions to be asked. To help our employees better understand what is happening, we want you have this information.

The tax change shown in the UTAH COUNTY NOTICE does not take into account a proposed reduction in the debt service rate, which is used to make bond payments. By reducing the debt service rate, the District can increase revenue in the capital account to cover the cost of expensive capital projects while maintaining the flexibility to make bond payments.

After taking these factors into consideration, the total proposed tax rate for Nebo School District will be less than last year. Even though the ad shows a tax increase, your taxes to Nebo School District will be less than last year UNLESS your assessed value increases.

To understand your specific tax situation, please look at the "2016 Notice of Property Valuation and Tax Changes" document recently mailed to you from Utah County to see your individual property tax and value changes. Compare both Nebo School District (basic and other) "Taxes Last Year" to "Proposed Budget" amounts. If the combined proposed amount is higher, it is due to the fact that "This Year's Market Value" is higher than "Last Year's Market Value."

For questions regarding Nebo District tax rates, contact Business Administrator, Tracy Olsen, at [801-354-7427](tel:801-354-7427).