



NEBO SCHOOL DISTRICT BOARD OF EDUCATION POLICIES AND PROCEDURES

SECTION: F – Facilities Development
POLICY TITLE: Naming Rights
FILE NO.: FA
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1. PURPOSE AND PHILOSOPHY

Due to the important public relations and high financial interests at stake when choosing or changing the name, mascot, or colors of any school, facility, or other District program, the Board of Education adopts this policy to establish the authority for making such decisions.

2. BOARD AUTHORITY

- 2.1. The Board of Education reserves the right and accepts the responsibility to approve the name, mascot, and official school colors of all new schools, facilities, and programs. Names, mascots, and colors must be approved by the Board of Education by a majority vote and may or may not be perpetual. Any changes to names, mascots, or colors must be approved by the Board.
- 2.2. The school principal, staff, students, and community council may provide suggestions for school names, mascots, and colors, but the final decision will be made by the Board of Education.

3. NO SALE OF NAMING RIGHTS

Because the sale of naming rights may convert a state or local bond into a private activity bond subject to taxable interest, naming rights may not be sold, assigned, divested, exchanged, or otherwise given to any individual or entity.

EXHIBITS

None

REFERENCES

Priv. Ltr. Rul. 200323006 (June 6, 2003), available at <http://www.irs.gov/pub/irs-wd/0323006.pdf>

FORMS

None
